

Oxford Economic Stimulus Fund

A fund that invests in the re-start of the Oxford Economy in the aftermath of COVID-19 by providing access to capital loans and community economic development grants within the community.

FUNDING PRINCIPLES AND CRITERIA

The following principles and criteria will be applied to the selection of projects. Projects must:

- Assist in the recovery of the Oxford economy by providing financial support to non-profit organizations
- Restart businesses closed during the crisis
- Revitalize businesses in the downtown cores
- Support tourism and hospitality operators
- Assist manufacturers who have been impacted with decreased sales
- Support economic development projects that promote local consumption of goods and services
- Create and maintain jobs in Oxford
- Confirm location and project execution is in Oxford County

GRANTS FOR NON-PROFIT ORGANIZATIONS

This component provides non-repayable contributions to not-for-profit community projects. The contribution is designed to start and support economic development initiatives. Funding will propel new projects and community opportunities that contribute to the revitalization of Oxford and assist the entrepreneurial ecosystem.

WHO CAN APPLY

- Community organizations
- Not-for-profit organizations
- Co-operatives
- Social service institutions

APPLICATION DEADLINES

2020

Applications were accepted in July 2020 with \$90,000 approved for five projects. Read about the [approved projects here](#).

2021

Round 1 applications accepted: January 4- February 26 @ 4:00 p.m.

Round 2 applications accepted: March 1- April 20 @ 4:00 p.m.

FUNDING

Successful applicants will receive a non-repayable grant of up to \$25,000 from Community Futures Oxford. The maximum level of total government funding (federal, provincial, and municipal funding) for projects must not exceed 85% of total project costs. The minimum 15% non-government contribution to your project can be cash, in-kind support from your organization or from other sources of funding, or a combination of both. In-kind support means contributions other than monetary which defray a portion of the project's eligible costs.

The following activities will not be funded: *Projects designed specifically to advance a religious affiliation or political agenda; activities that promote discriminatory actions as defined by the Canadian Human Rights Code; projects designed for debt or deficit reduction; projects that submit costs incurred or completed prior to project approval.*

COMMUNITY FUTURES OXFORD.

Visit www.cfoxford.ca for more information on the Oxford Economic Stimulus Fund, including project eligibility.